

AUCTION OF OLD ATM MACHINES

Sealed bids are invited for disposal of old ATM Machines as per following details.

1. Participants can inspect the equipment's after publication of this advertisement on any working day (Monday to Friday) between **09:00 am to 05:00 pm till 24.01.2024**.
2. The auction of total equipment's will be carried out in one Lot as a whole.
3. The quotation must be addressed to Head Centralized Procurement and should be received at CPD, Head Office, 1st Floor, BOP Tower, 10-B, Block E/II, Main Boulevard, Gulberg III, Lahore and be dropped in a Bid Box available placed for the purpose, in sealed envelopes not later than **11:00 am on 25.01.2024**.
4. The participant must present original C.N.I.C and company's registered address with the bid.
5. The participant must deposit **Rs. 50,000/-** as earnest money with bid, in the form of CDR favoring 'The Bank of Punjab'. Successful bidder is bound to lift the items within **15 days** from bid date otherwise earnest money will be forfeited.
6. The Bank at its discretion may offer the option of open auction (Boli) to all bidders after opening of quotations.
7. Participants have to submit lump sum bid and partial bidding not allowed.
8. The Earnest Money Deposit (EMD) of successful bidder shall be adjusted in balance to be deposited by the bidder and security deposit of unsuccessful bidders will be returned after **07 working days**.
9. The words "Financial Quotation for Disposal of Old ATM Machines" should be clearly marked on sealed envelope.
10. The financial quotation should be given both in figures and words. Any overwriting or erasing in the figures shall not be considered for acceptance of the rates offered by the bidder.
11. Quotations will be opened by a committee on the same day i.e. **25.01.2024. at 11:30 am**, in the presence of bidders or their authorized representatives who wish to attend the bid opening process.
12. Incomplete/ conditional quotations and quotation bearing cutting/overwriting without authentication will not be considered.
13. Bank will not be responsible for any cost incurred in submission of documents.
14. The Bank reserve the right to annul the whole process at any time prior to acceptance of quotations. without incurring any liability or obligation to inform the bidders about grounds for its action.
15. Summary of items is available with CPD, 1st Floor BOP Tower Head Office and the some (ATM) will be sold "**as & where**" basis.
16. Machines are available at different sites on "**as and where**" basis.
17. List of ATMs can be obtained from Head Office.
18. Government taxes will be applicable separately on the total bid.

Head Centralized Procurement

The Bank of Punjab, 1st Floor, Head Office, BOP Tower, 10-B, Block E/II, Main Boulevard, Gulberg III, Lahore

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